

Beaver Dam HOA

Special Service District

Minutes of the teleconference Oct 12, 2021

Submitted by Pam Rutledge

Present: Randy Cagle, Gay Cospey, Lee McDonald, Jim Moore, Dave Starett, Pam Rutledge

Meeting was called to order by Randy at 6:00pm via teleconference.

Water Master: Skipping ahead on the agenda the report from the water master was given first. He reported the first water sample was good. The heaters in all pumphouses will be turned on soon. Discussion on roads was general in nature. Lee mentioned potassium chloride but there was information about the water needed as being unfavorable to our situation.

Treasurer's Report: Dave Starett reported he paid insurance to provide coverage until Oct 22, 2022. He will be sending out a questionnaire requesting information. Then he will follow up with the insurance company. Lee requested to know what the coverage was for the board members.

2020 Budget Randy proposed that the budget be left unchanged for next year. He suggested \$400 be moved from Machinery to Accounting making Accounting \$800.

Brian is doing the snow removing this year. The number will be listed on the web page.

Reserve move \$200K by years end.

Dave is Investigating moving funds at Zions Bank to get more interest Lee said that CD's are the best we can do. Zion Bank is an approved bank by Utah.

Randy made a motion to accept the Budget with the changes as discussed. Lee Seconded it. All agreed.

The tractor is good. No repairs. Move \$49K form operating to reserve making it \$200K. The goal is \$500K.

New Business: Lee said we need to decide about the roads for next year, see how they do before making a decision. After the New Year at the January meeting plan to discuss again.

Dave asked about the annual end of year dues letter and if there was anything different for this year. Randy said there would be additional letters enclosed that Pam is working on.

It was mentioned that Brian knows to concentrate the snow removal for those who need access.

Randy moved to adjourn the meeting; Lee seconded it. The meeting was adjourned at 6:39pm