

Beaver Dam Special Service District  
Balance Sheet  
December 31, 2014

ASSETS

Current Assets		
Zion Checking	\$	65,980.37
Zion Savings Account		<u>51,835.63</u>
<b>Total Current Assets</b>		<b>117,816.00</b>
Property and Equipment		
Equipment		44,000.00
Water System- Existing		2,070,002.02
Water Tanks		30,000.00
Water Rights		15,000.00
Land		115,000.00
Accum. Depreciation - Equipmen		(44,000.00)
Accum. Depreciation - Tank		(5,293.80)
Accum. Deprec. - Water System		<u>(75,038.04)</u>
<b>Total Property and Equipment</b>		<b>2,149,670.18</b>
Other Assets		
<b>Total Other Assets</b>		<u>0.00</u>
<b>Total Assets</b>	\$	<u><u>2,267,486.18</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
<b>Total Current Liabilities</b>		<b>0.00</b>
Long-Term Liabilities		
PTIF Loan	\$	<u>215,000.00</u>
<b>Total Long-Term Liabilities</b>		<u>215,000.00</u>
<b>Total Liabilities</b>		<b>215,000.00</b>
Capital		
Retained Earnings		2,000,852.12
Net Income		<u>51,634.06</u>
<b>Total Capital</b>		<u>2,052,486.18</u>
<b>Total Liabilities &amp; Capital</b>	\$	<u><u>2,267,486.18</u></u>